



GARY R. HERBERT
Governor

SPENCER J. COX
Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

October 23, 2014

US Bank National Association
Standby Letters of Credit BC-MN-H20G
800 Nicolett Mall
Minneapolis, Minnesota 55402

Subject: Authorization for Partial Release of Reclamation Surety, Letter of Credit
Ames Construction Company, TME Asphalt Ridge Mine,
M/047/0089, Uintah County, Utah

Dear Sir or Madam:

US Bank is presently holding letter of credit number _____ for the benefit of the State of Utah, Division of Oil, Gas and Mining (Division), as a form of reclamation surety for the TME Asphalt Ridge Mine, permit number M/047/0089. The Division authorizes reduction of the letter of credit from \$1,151,713.00 to \$275,000.00. This amount will be sufficient for the existing disturbance, and no expansion of the disturbance will be authorized without a corresponding change in the surety amount.

When this transaction has been completed, please furnish the Division with an amended letter of credit showing the new amount.

Please contact Dana Dean at 801-538-5320, or Paul Baker at 801-538-5261 if you have questions or concerns about this action. Thank you for your help in this matter.

Sincerely,

John R. Baza
Director

JRB:aa pb

Attachment: Bond Release Findings

cc: Temple Mountain Energy, Operator
Lennie Bothiello, Ames Construction

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